Trend following is a proven trading strategy that outperforms any other type of traditional investment. It is the **ideal home-based business**: there is no inventory to store in warehouses, no cold calling, no working schedule and no marketing. You don't have any physical stock that needs maintenance, no franchise fees, no employees and no lawyers to keep the retainer. Yet, profit margins can run well over 90% and are absolutely scalable over time. All you need is the right tool, the right mindset and a certain amount of starting capital.

Trend following works because you don't outthink the market. You wait for the market to move, and follow it. You are a follower, not a predictor. Trend following doesn't argue with markets nor tries to be right. You watch chart lines, not headlines. You choose which instruments and timeframes to trade based on objective reasons, not subjective preferences. You don't have the slightest clue about what price action will do in the future, and you don't care.

Trend following is widely used by successful traders, hedge funds and financial institutions. In the meantime, hundreds of thousands of unexperienced traders are lured by brokers and financial magazines into the nonsense of trading 5M charts.

This document will teach you how to **become your own profitable hedge fund** using our trend following system and **obtain exceptional returns** trading financial markets.

The **PZ Trend Following Suite** has been created to enhance your trading activity by simplifying the two most difficult aspects of trading, which are finding trading opportunities and position management. You will be able to trade four or five times more markets than before, without giving up any of your precious time or hiring any trading staff.

Furthermore, you won't need to lose your money to deceptive brokers any more, pay outrageous commissions to mutual funds or watch your savings being inflated out of existence by a bankrupt and debt-junkie government.

We hope our trading system helps you to achieve your financial goals soon.

Sincerely,

**Arturo López Pérez**
Trader, speculator, investor and software engineer.
Developer of Point Zero Trend Following Suite
“If a market is going up you go long, if it is going down, you go short. The only reason to take a trade is because the market is doing something.”
- Michael Covel

“You can mix trend following with fundamental analysis. You can also mix it with astrology, tarot, four-leaf clovers or chicken bones. But why would you?”
- Michael Covel

“Trends in motion will stay in motion and persist, until they stop and reverse.”
- Point Zero team

“All markets rally, flatten, reverse and crash. In that order.”
- Point Zero team

“The best estimate of tomorrow’s price is today’s price.”
- Edward Seykota

“Trading is a waiting game. You sit, you wait, and you make a lot of money all at once. Profits come in bunches, the trick when going sideways between home runs is not to lose too much in between.”
- Michael Covel

“If we lived a free market -which we don't- it would be very hard to be a speculator. Currencies are floating abstractions which are continually debased by bankrupt governments, causing huge distortions in the marketplace and making speculation a profitable activity.”
- Doug Casey

“A new trader approached an old bold trend follower and asked, 'What's your objective on this trade?'. He replied: 'For it to go to the moon'.”
- Michael Covel

“You can't change the direction of the wind, but you can adjust your sails.”
- Chinese proverb

“What matters can be measured, so keep refining your measurements.”
- Charles Faulkner

“Don't guess how far a trend will go, you cannot. Prices make the news, not the other way around. A market is going to go where the market is going to go.”
- Michael Covel
# Table of contents

1) What is trend following? ................................................................. 5
   1.1) What trend following is not ................................................... 5
   1.2) The advantages of trend following ....................................... 6

2) The right trading mindset ............................................................ 7
   2.1) Trading is a business ........................................................... 7
   2.2) Good trading habits ............................................................ 7

3) The indicators ............................................................................. 8
   3.1) The PZ Levels Indicator ....................................................... 8
   3.2) The PZ Bars indicator .......................................................... 8
   3.3) The PZ Oscillator indicator .................................................. 9
   3.4) The PZ Dashboard Indicator ................................................ 10

4) The PZ Manager Expert Advisor ................................................. 12

5) Trading setups ........................................................................... 13
   5.1) The trend change ................................................................. 13
   5.2) The pullback ...................................................................... 16
   5.3) The short ride .................................................................... 17
   5.4) The Reversal ..................................................................... 18

6) Assembling your trading portfolio ............................................... 20

7) Other considerations .................................................................. 21
   7.1) Trading stocks ................................................................... 21
   7.2) Currency pairs are the paradise of trend followers ............. 21
   7.3) Let the market tell you which timeframe to trade ............... 22
   7.4) Have a financial plan ........................................................... 22

8) Recommended reading ............................................................... 23

9) Free trading scripts .................................................................... 23

10) Visit our website ....................................................................... 24
1) What is trend following?

Trend following is a form of trading that seeks to maximize trading profits and minimize risk by reacting to market trends. Trades are held as long as the trend continues: a few days, weeks, months or even years. But before going any further, let's first separate the idea from what it is not.

1.1) What trend following is not

- Trend following is not buy-and-hold investing
  
  Buy-and-hold investing involves the fundamental or economic analysis of market cycles, business sectors, and individual companies with the intent of buying solid companies or undervalued commodities. The aim of this strategy is to realize long-term capital gains and the motto would be the following: “Buying a great company at a fair price”. The holding time of a buy-and-hold position is usually measured in years.

- Trend following is not position trading
  
  Position traders rely on the technical analysis of price charts rather than fundamental analysis of companies, but rather that positioning themselves within already established trends, their aim is to buy bottoms and sell tops. Position trades are normally measured in months and can last a year or longer.

- Trend following is not overnight trading
  
  The overnight trader is someone who relies on technical analysis and tape-reading skills, along with intraday news breaks, to take a quick two-day position in a stock. The overnight trader normally enters the position late in the day and sells before the close of the following day.

- Trend following is not scalping or intraday trading
  
  Scalping is a form of intraday trading inasmuch positions are held for only one trading day, and all positions are exited prior to or at close of the trading day. All scalpers go home flat at the end of each session. Scalping succumbs to decreasing profit potential and increasing broker's commissions, and represents over 80% of the broker's earnings -no wonder why most marketing is oriented towards intraday trading-.
1.2) The advantages of trend following

Trend following provides the greatest amount of return for the least amount of work of any other trading style, and decreases trading commissions to just a tiny fraction of your business expenses.

- Returns tend to be higher than what a buy-and-hold investor would expect, even over what positions traders expect, making trend following the ideal way to trade for a living.

- Trend following requires just a little of your time each day. It allows you to hold a full-time job or do other things with your time rather than squinting at pixels all day.

- Trend following does not require a high level of expertise or patience.

- You don't need to worry about poring over financial statements, catching precise tops and bottoms or seeing the bulk of your profits evaporate on overnight gaps.

- Trend following isolates you from the madness of fundamental investing in a fiat-currency based economy. Since the currency supply is virtually unlimited, capital flowing to one asset class or sector does not mean it is being taken from other sector or asset class, and supply and demand fundamentals are difficult to track under these conditions. A trend following approach allows you to profit when all these accumulated distortions and miss-allocations of capital reveal themselves.

- And of course, trend following allows you to profit in bull or bear markets.
2) The right trading mindset

News flash! Anyone can become a profitable trader. Trading is not rocket science: it is a rather simple business, much easier than any other existing business model. The only reason why people fail, once they've got the right approach, is their mindset and psychology.

2.1) Trading is a business

When you trade, you are managing your own business and you should treat it as such. Trading is not a personal activity, it is not a hobby and it is not gambling. Your mind must tune itself to this approach to obtain exceptional returns:

• Stop thinking about “losing” and “winning”. Those terms have a direct emotional impact on the quality of your decisions. Think about “income” and “expenses” instead.

• Respect your trading plan: you must do whatever the hell your system tells you to do, regardless of your personal opinion. Avoid thoughts like: “The market has been in a 3 month rally and I am already late: I rather don't take this trade.”

• Good business have good records: you must write down every trade. Why did you take this trade? What timeframe did you based your decision on? Which was the entry price and timeframe?

2.2) Good trading habits

• *Keep commissions low*: find a good broker and watch him like a hawk.

• *Risk management is important*: always use stop losses.

• *Capital preservation* is your top priority for every trade.

• *Limit losses and ride profits*, no matter what.

• The *only reason* to take a trade is because the market is doing something

• *No memory trading*: you don't care if something is cheap or expensive.

• Don't listen to useless news or market forecasts.

• Never trade a stock against the market trend.

• *Never average down* an underwater trade.

• *Never overtrade* or get mentally exhausted

• Don't take the market home.
3) The indicators

The *PZ Trend Following Suite* provides a set of four indicators, each one serving a different purpose. Three of them are combined into the trading template, and the last one is a multi-market and multi-timeframe dashboard which task is to find trading opportunities for you and stay on top of the market at all times. Let's review each one of them.

3.1) The PZ Levels Indicator

*PZ Levels* is a sound trend following indicator based on breakouts of historical highs and lows attenuated by the current volatility of the market. The purpose of this indicator is to let you know *where is the market going and display trading opportunities for your evaluation.*

- A **Blue Circle (1)** announces an uptrend
- A **Red Circle (1)** announces a downtrend
- An **Orange Circle (2)** announces a pullback in the direction of the trend
- A **Grey Circle (3)** announces a breakout in the direction of the trend

Of course, this indicator implements visual, email and sound alerts for every type of signal.

3.2) The PZ Bars indicator

The *PZ Bars* indicator compares the current bar's price action to previous bar's closing/opening prices to predict near term price activity. This indicator overrides the default candlestick colors to inform about the short-term trend and strength. The purpose of this indicator is to let you know *what is the short-term price action doing and help you to trade at the right time.*

During an **uptrend**...

- A **dark blue bar** is a bullish bar (*strength*)
- A **light blue bar** is a bearish bar (*weakness*)

During a **downtrend**...

- A **dark red bar** is a bearish bar (*strength*)
- A **light red bar** is a bullish bar (*weakness*)

This indicator is primary, which means that you should never *-ever-* trade against it.
3.3) The PZ Oscillator indicator

The *PZ Oscillator* indicator is an accelerometer which measures the strength of the trend by comparing its rate of change over time. The purpose of this indicator is to *keep you out of weak trends, find divergences and confirm short-term trades*.

- A **blue oscillator** announces bullish acceleration
- A **red oscillator** announces bearish acceleration

Additionally, if the main value is above the signal line, the uptrend is strong and vice-versa for downtrends. The *PZ Oscillator* is a primary indicator and you should never trade against it. The last three indicators combined provide a powerful and very informative trading template in which several trading setups can be found. Please, take a look at the following screenshot and try to find profitable trading patterns before continuing.
3.4) The PZ Dashboard Indicator

The *PZ Dashboard* indicator is a multi-symbol and multi-timeframe monitor which task is to *find trading opportunities and increase the amount of markets in your trading portfolio*. It is fully customizable and implements *screen, sound and email alerts* to make sure all trading opportunities are acknowledged by the trader.

- A **blue dot** means strong uptrend
  Both *PZ Levels* and *PZ Bars* indicators are bullish

- A **blue circle** means weak uptrend
  The *PZ Levels* indicator is bullish but the *PZ Bars* indicator is not

- A **red dot** means strong downtrend
  Both *PZ Levels* and *PZ Bars* indicators are bearish

- A **red circle** means weak downtrend
  The *PZ Levels* indicator is bearish but the *PZ Bars* indicator is not

The very first thing to do with the *PZ Trend Following Suite* is *assembling your trading portfolio* and setting up the PZ Dashboard in a separate monitor/window to stay on top on those markets and receive trading email, sound and screen alerts.

To do so, just load the indicator into a chart and type into the *Symbols* input parameter the markets of your trading portfolio separated by a semicolon. For instance `EURUSD;GBPUSD;USDJPY;XAUUSD;CBOT.YM`. You might want to enable certain alerts to receive for each timeframe and save the *template* into your *Metatrader4* platform to avoid repeating this process in the future.

With the *PZ Dashboard* you will be able to stay on top of 40-50 markets very easily.
<table>
<thead>
<tr>
<th>Currency Pair</th>
<th>Bid</th>
<th>Ask</th>
</tr>
</thead>
<tbody>
<tr>
<td>EUR/USD</td>
<td>1.29486</td>
<td>1.60608</td>
</tr>
<tr>
<td>USD/JPY</td>
<td>78.436</td>
<td>1753.55</td>
</tr>
<tr>
<td>XAU/USD</td>
<td>33.443</td>
<td>NYMEX.CL</td>
</tr>
<tr>
<td>NYMEX.CL</td>
<td>13326.00</td>
<td>1427.90</td>
</tr>
<tr>
<td>CBOT.YM</td>
<td>13326.00</td>
<td>1427.90</td>
</tr>
<tr>
<td>CME.ES</td>
<td>7246.00</td>
<td>EUREX.FDX</td>
</tr>
<tr>
<td>EUR/USD</td>
<td>3392.50</td>
<td>1.02291</td>
</tr>
<tr>
<td>AUD/USD</td>
<td>0.81588</td>
<td>0.97989</td>
</tr>
<tr>
<td>NZD/USD</td>
<td>0.97989</td>
<td>1.25234</td>
</tr>
<tr>
<td>CAD/USD</td>
<td>629.52</td>
<td>9.67</td>
</tr>
<tr>
<td>NZD/JPY</td>
<td>629.52</td>
<td>9.67</td>
</tr>
<tr>
<td>NZD/JPY</td>
<td>629.52</td>
<td>9.67</td>
</tr>
<tr>
<td>USD/JPY</td>
<td>0.97989</td>
<td>0.95186</td>
</tr>
<tr>
<td>CAD/CAD</td>
<td>1.16990</td>
<td>1.96696</td>
</tr>
<tr>
<td>GBP/USD</td>
<td>1.57354</td>
<td>1.56921</td>
</tr>
<tr>
<td>GBP/USD</td>
<td>1.57354</td>
<td>1.56921</td>
</tr>
<tr>
<td>EUR/USD</td>
<td>80.000</td>
<td>80.251</td>
</tr>
<tr>
<td>AUD/USD</td>
<td>80.000</td>
<td>80.251</td>
</tr>
<tr>
<td>EUR/USD</td>
<td>1.26507</td>
<td>EURAUD</td>
</tr>
</tbody>
</table>
4) The PZ Manager Expert Advisor

The *PZ Manager EA* is a position management expert advisor provided with the suite, which only task is to manage your opened trades for you applying a sound trend following approach. It implements the following principles:

- **Capital preservation is top priority**
  All trades are partially closed as soon as the profits cover the initial risk.
  Additionally, the stop-loss can be moved to break-even when this task is performed.

- **Let profits run**
  The EA trails the stop-loss for all trades using your desired method.

With the PZ Manager EA, you don't have to spend any time managing positions, which represents a tenfold increase in the amount of concurrent trades you can have and manage at any given moment. On the other hand, your mind is allowed to disengage from the position management process, which would test your emotions and self-control over and over again. Profits will be allowed to run regardless of what you think or feel about it.

The *PZ Manager EA* can trail the stop-loss using three different methods:

- **The ATR Trailing-stop**
  This method is based on the *Average True Range*, which is a volatility indicator.
  It should be used for volatile instruments and intraday trading.

- **The Donchian Trailing Stop**
  A Donchian Channel is formed by taking the highest high and the lowest low of the last \( n \) bars.
  It should be used to trail the stop-loss on daily and weekly charts.
  If unsure, use the ATR Trailing-stop.

- **The Fixed Trailing Stop**
  The third method is a fixed trailing-stop in pips, suitable for scalping.

If all these trailing stop methods confuse you, use the *ATR Trailing Stop*. 
5) Trading setups

The three chart indicators of the suite are combined into a very informative trading template, which provides quite a few trading setups which allow you to ride big trends, profit from range-bound markets and recognize possible trend changes before they actually take place.

5.1) The trend change

This trading setup is very straightforward: a breakout has taken place and a Blue Circle (1) or a Red Circle (1) appears on the chart. Don't try to guess if the price will retrace or not, you can't. Instead of trying to predict the market, use pending orders to take the trade if the price keeps moving. This is the trading setup present when the PZ Dashboard sends an alert.

Place a buy stop order at the high of the previous bar if...

- A Blue Circle (1) appears on the chart
- The oscillator is blue and above the signal line

Place a sell stop order at the low of the previous bar if...

- A Red Circle (1) appears on the chart
- The oscillator is red and below the signal line
The obvious question might arise here... should all signals be traded? The answer to that question is that most of them yes. But not all: some signals might be sudden and violent corrections of price action which trigger the breakout threshold and others might not be confirmed by the Oscillator. To understand trend changes properly there is just one thing you need to know, and it is that a market does not simply reverse and change its direction.

For a market to reliably reverse, it must have passed through an accumulation/distribution period. In that sense, the market is like an elastic band: it can only stretch so much before bouncing back. Accumulation takes place before the price breaks up, and distribution takes place before the price breaks down.
For example, a *double-top* pattern is a very fast and aggressive distribution period: the big players can't wait to get rid of their shares. On the opposite hand, a *double-bottom* is a fast and aggressive accumulation period. The same can be applied to S-H-S patterns and congestion zones.

A range-bound market is simply an accumulation/distribution period which is taking place very slowly and not in a recognizable price pattern. But it is intrinsically not different from a double-top or a double-bottom: those are simply periods when this process takes place faster.

So how should you proceed with *trend changes*? Well, ask yourself the following. *Has price action suddenly reversed or an accumulation/distribution period has taken place?* If it has suddenly reversed, you can be very confident it is a fishy wild correction and nothing more. If unsure, you can always stay out of the market or place a buy/sell stop order with just a 1% risk at the high/low of the previous bar and treat that trade very carefully should the trade be triggered.

On the other hand, if a clear accumulation/distribution period is present and a breakout has taken place, you can take the trade with plenty on confidence. Remember to always use pending orders to enter the market to decrease the impact of unprofitable decisions.
5.2) The pullback

This trading setup allows you to hop on an established trend at the perfect time: just after a pullback has taken place. It is especially useful if you missed the trend change or got stopped out during a retracement or squeeze.

Place a buy stop order at the high of the previous bar if...

- The chart displays an **uptrend**
- An **Orange Circle (1)** appears on the chart
- The oscillator is **blue** and above the signal line

Place a sell stop order at the low of the previous bar if...

- The **PZ Levels** indicator displays a **downtrend**
- An **Orange Circle (1)** appears on the chart
- The oscillator is **red** and below the signal line
5.3) The short ride

The short ride trading setup uses a breakout to enter the market in the direction of the trend during a period of strength. This trading setup can be used to pyramid existing positions or take sporadic trades lasting just a few days. The main advantage about this setup is that the stop-loss can be very tight: the lowest of the last two bars is enough. In other words, the risk-reward ratio of this setup is enormous.

Due to the special nature of this trade and only if you are not pyramiding an existing position, it is advisable to modify the input parameters of the PZ Manager EA to trail the stop-loss using the lowest of the last two bars.

Place a buy stop order at the high of the previous bar if...

- The chart displays an **uptrend**
- A Grey Circle (3) appears on the chart
- The oscillator is **blue** is above the signal line

Place a sell stop order at the low of the previous bar if...

- The **PZ Levels** indicator displays a **downtrend**
- A Grey Circle (3) appears on the chart
- The oscillator is **red** and below the signal line
5.4) The Reversal

The reversal trading setup is the only one not announced on the chart by a number, but it is extremely powerful. It takes place when the trend direction and the color of the bars do not match and the oscillator confirms the current trend is weak or about to reverse. It can be used to capitalize from ranging markets, exhaustion patterns such as double-top or double-bottom and congestion zones in which a trend line is broken.

Place a buy stop order at the high of the previous bar if...

- The chart displays a **downtrend**
- The current bar just turned from **red** to **dark blue**
- The oscillator confirms the **trend is weak** and is above the signal line

Place a sell stop order at the low of the previous bar if...

- The chart displays an **uptrend**
- The current bar just turned from **blue** to **dark red**
- The oscillator confirms the **trend is weak** and is above the signal line
6) Assembling your trading portfolio

What you trade is critical. It may just be the most important decision you'll have to make. Here is the catch: you cannot trade everything, but you cannot trade only one market either. You need to be in position to be following enough markets that when a market moves you can ride it, as diversification is the only free lunch you get. It allows you to spread your potential targets of opportunity broadly across currencies, interest rates, global stock indices, grains, meats, metals and energies. The following is an example of a diversified portfolio that you could use as a starting point for assembling your own.

- Euro
- Japanese Yen
- American Dollar
- Australian Dollar
- Mexican Peso
- Euribor
- Aussie Bank Bills
- US 10-Year Note
- US 30-Year Note
- Canadian Gov. Bonds
- German Gov. Bonds
- French Gov. Bonds
- Italian Gov. Bonds
- Japanese Gov. Bonds
- Aussie 10-Year Bond
- Wheat
- Corn
- Soybeans
- Soy Meal
- Bean Oil
- Canola
- Cotton
- Sugar
- London Sugar
- Coffee
- Cocoa
- Orange juice

- Lumber
- S&P 500
- DJIA
- Russell 2000
- FTSE 100
- IBEX 35
- Nikkei
- Euro Stoxx 50
- Hang Seng
- Australian SPI 200
- Live Cattle
- Feeder Cattle
- Platinum
- Silver
- Gold
- Copper
- HG Copper
- Aluminum
- Nickel
- Zinc
- Light Crude Oil
- Brent Crude Oil
- Heating Oil
- Gas Oil
- Uranium
- Unleaded Gas
- Natural Gas
That's diversity! How many currency pairs can be found in the above list? Around six, but no more. Those underlying assets can be easily traded using futures or CFD's and several brokers offer most of them. In other words, please bear in mind that trading several currency pairs is \textit{not diversification}. If your portfolio is properly diversified, you'll find that big trends taking place in \textit{some instruments} pays off all other little losses and then some.

\textbf{7) Other considerations}

\textbf{7.1) Trading stocks}

All stocks belong to an index, which allows you to know the market trend. So, if you are trading stocks, make sure not to trade against the market trend. If the index is bullish, you should pick only long positions among its stocks. If the index is bearish, you should pick only short positions among its stocks. You should pick the stronger stocks if the index is bullish, and the weaker stocks if the index is bearish. Never trade stocks against the market sentiment.

\textbf{7.2) Currency pairs are the paradise of trend followers}

The intention of this document is not to discuss economics, but let me slip a little into it and make an obvious statement, which explains why currency pairs are the paradise of trend followers.

\textit{“Currency is not money because it is not a store of value.”}

So you might think that the change you get in the grocery store is money, but it is not. It is currency: a medium of exchange enforced by a government law, which can't be considered money because it is not a store of value and because the decision of using it does not emanate from the marketplace.

\textit{“Currencies are floating abstractions enforced by bankrupt governments.”}

Furthermore, if the government has a sudden craving for money -which happens a lot-, it can issue sovereign bonds to the central bank (The Fed, the BCE, etc) and spring more currency into existence. That process constitutes a mortgage for future generations and devalues the savings of the middle class.

This is very bad news, unless you trade the forex market and avoid saving in currency units. This devaluation process is a never-ending loop, which creates trends that can last for many, many years and can make you very wealthy. Just take a deep breath, take a step back from the intraday charts, and look into any weekly or
monthly chart. Currency trends can last for years!

7.3) Let the market tell you which timeframe to trade

Most traders decide which instrument and timeframe to trade based in their subjective opinion. Some of them trade 1M, 5M, 15M or H1 charts and decide that based on their personal preferences. Maybe they want daily income or like the excitement of 1M charts. And some of them succeed. Most of them don't.

The whole point of trend following is letting the market tell you what he wants. If it wants to go up, help it and go long. If it wants to go short, help it and go short. But what about the timeframe it wants you to trade? Few people ask themselves that, and keep trying to figure out a way to become profitable in a certain timeframe that maybe the market hates.

The key is stop asking yourself what you want, and start wondering what the market wants. All charts want to tell you something: is up to you to listen. Including what timeframe to trade.

Browse all instrument's timeframes and find the two charts where price action is the most gentle. Is H4 too chaotic? Go daily. Is daily too chaotic? Go weekly. Is weekly too chaotic? Go monthly and look for entry points in the weekly chart.

The market rewards those who help it and punish those who don't. Listen to the charts.

7.4) Have a financial plan

Let me finish our trading guide stating that you can trade for a living. But that doesn't mean you should do only that: as a trader, you can't go on holidays -or get ill- and make money at the same time. That is why you need a financial plan that makes your money work for you, regardless of the amount of time you spend working. So, our advise is the following:

"Use a 30% of your earnings to buy cash-flowing assets."

In other words, don't reinvest everything you earn into your trading activity. You should be buying high-yield stocks, investment properties or other businesses which provide you with cash-flow every month, even if you do nothing at all.
8) Recommended reading

Some trading books worth reading:

- Trend following: learn to make millions in up or down markets. Michael Covel.

Other books worth reading:

- Rich Dad Poor Dad. Robert Kiyosaki.
- The Cashflow Quadrant. Robert Kiyosaki.
- Crisis Investing. Doug Casey.
- Profiting from the world's economic crisis. Bud Conrad.
- This time is different: eight centuries of financial folly. Carmen Reinhard and Kenneth Rogoff.
- The dollar crisis. Richard Duncan.
- Extraordinary popular delusions and the madness of the crowds. Charles Mackay.
- The machinery of freedom: guide to a radical capitalism. David D. Friedman.

9) Free trading scripts

Placing manual orders and pyramiding positions manually is a lot of work if you want to trade 40 or 50 markets. However, we have developed a set of free trading scripts which will make your trading life much easier. Downloading and using them is highly recommended.

10) Visit our website

Our trading manual has just finished, thanks a lot for your attention. If you decide to purchase the \textit{Trend Following Suite}, you will receive an \textit{User Guide} with goes a little bit more into software details, usage and input parameters.

Visit us at http://www.pointzero-trading.com